

Participant Notice

City of Scottsdale | 457(b) Deferred Compensation Plan



Fund Change – Effective on or about February 16, 2024

In a continual effort to assist you in meeting your retirement goals, the City of Scottsdale Benefits Coordinating Committee has worked with Innovest Portfolio Solutions LLC to make the following change to the investment options available in the plan.

Old Investment Option		New Investment Option	Similar Investment Style & Objective	Rationale
Hartford Mid Cap Fund (HFMVX)	➔	Janus Henderson Enterprise Fund (JDMNX)	Yes	Performance Concerns

Fund Being Replaced

Hartford Mid Cap Fund (HFMVX)

The investment seeks long-term growth of capital. The fund invests at least 80% of its assets in common stocks of mid-capitalization companies. The sub-adviser defines mid-capitalization companies as companies with market capitalizations within the collective range of the Russell Midcap and S&P MidCap 400 Indices. The fund's performance has been a concern over the past couple of quarters and for these reasons, the decision was made to replace the fund with the Janus Henderson Enterprise Fund (JDMNX).

Fund Being Added

Janus Henderson Enterprise Fund (JDMNX)

The investment seeks long-term growth of capital. The fund pursues its investment objective by investing primarily in common stocks selected for their growth potential, and normally invests at least 50% of its equity assets in medium-sized companies. Medium-sized companies to be those whose market capitalization falls within the range of companies in the Russell Midcap® Growth Index. Market capitalization is a commonly used measure of the size and value of a company. It may also invest in foreign securities.

What Should You Do?

- **No action is required.** On or about February 16, 2024, when the fund being eliminated is removed, your current account balance in and all future contributions to that fund will be automatically transferred to the fund being added, as shown above.
- You may contact Nationwide at any time at 855-826-5400 or online at www.scottsdale457.com to check your account balance or redirect your current account balance and future contributions into any of the investment options available within the Plan.

Whom do I call for help?

Account Information

> Balances
> Investment changes
> Change personal info
Contact: Nationwide
855-826-5400 | www.scottsdale457.com

The Plan's Investment Consultant

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